

EXHIBIT K

F.6. Resolution 59-1516 to Assign District Reserve Levels

Speaker:

Sheri Gamba, Associate Superintendent Business Services

Comments:

The West Contra Costa Unified School District's governing board is responsible for maintaining fiscal solvency of the school systems they govern. California Education Code 42717 (a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balance in excess of the minimum reserves standard for each fiscal year identified in the budget. This statement of estimated fund balance reserves, assignments and contingencies for the purposes aforementioned for the 2015-16 fiscal year have been updated and outlined in the attached Resolution.

This resolution releases the reserve of \$4.3 million in Supplemental Concentration funding.

Requested Motion:

Approve Resolution 59-1516 as stated.

Actions:

Motion

Mr. Groves moved approval of Resolution 59-1516 to Assign District Reserve Levels. Mr. Enos seconded. Ms. Block, Ms. Cuevas, Mr. Groves, Ms. Kronenberg, Student Representatives Kwame Baah Arhin and Bailey Ward (advisory votes only) and President Enos voted yes, with no abstentions and no absences. Motion carried 5-0-0. Passed with a motion by Todd Groves and a second by Randy Enos.

Vote:

Yes Liz Block.
Yes Valerie Cuevas.
Yes Randy Enos.
Yes Todd Groves.
Yes Madeline Kronenberg.

Financial Impact:

Addition of \$4.3 million in Supplemental Concentration funding.

Minutes:

Ms. Gamba advised that the Resolution adopted by the Board last June included a \$4.3M reserve for supplemental / concentration funding. She stated she is asking the Board to release those funds now that negotiations with UTR have concluded. She added that the funds would also establish the 6% reserve for 2016-17.

Public Comment:

None

Board Comment:

Ms. Block asked for clarification that releasing the funds would go into the LCAP. Ms. Gamba said they would and mentioned the release of funds is in the next item.

Attachments:

[Resolution 59-1516](#)