WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
1108 Bissell Avenue
Richmond, California 94801-3135
Office of Superintendent of Schools

ITEM REQUIRING ATTENTION—BOARD OF EDUCATION

To: Board of Education
From: Sheri Gamba
Associate Superintendent Business Services

Meeting Date: June 10, 2015
Agenda Item: F.4

Subject: Resolution 80-1415 to Assign District Reserve Levels

Background Information:

The West Contra Costa Unified School District’s governing board is responsible for maintaining fiscal solvency of the school systems they govern. California Education Code 42717 (a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balance in excess of the minimum reserves standard for each fiscal year identified in the budget. This statement of estimated fund balance reserves, assignments and contingencies for the purposes aforementioned for the 2015-16 fiscal year have been outlined in the attached Resolution.

Recommendation: Approve Resolution 80-1415 as stated.

Fiscal Impact: None

DISPOSITION BY BOARD OF EDUCATION

Motion by: __________________________ Seconded by: __________________________

Approved ____________ Not Approved ______________ Tabled ____________